

January 21, 2022 Meeting Minutes

Spider Chain of Lakes Board Meeting

Present:

Gina Blayney, Jerry Keating, Jay Hoeschler, Larry Keller, Lynn Kane, Wendy Wood, Kathy Schmidt, Alex Farrell, Martha Coventry

1. Agenda and Minutes, December 17, 2021 minutes approved unanimously. Motion by Alex, seconded by Jerry.
2. CLMP Update, Public comments period closed. Previously, Tim was the authorized recipient for the grant distribution for the CLMP. Kathy had volunteered to help with the administration of the money, and has agreed to be the authorized representative to receive the funds.

Martha discussed a communication plan for the CLMP, the goal is to roll out the communication plan after the February 15th approval by the WDNR. The planned initial launch is spring, 2022.

3. Strategic Planning Update, Larry discussed looking at the WI Lakes model for AIS and CLMP Operations.

Each of the groups indicated they are ready to present at the strategic planning meeting.

The first meeting should be reporting more in depth from the 3 groups and discussion of goals and strategies.

The Organizational Health committee offered to help create the agenda. Gina asked for any previous examples of successful Zoom implementation strategies for a large group and very extensive topics.

February 12th and March 5th are still the scheduled dates. We would like each committee to draft their initial plan similar to slide 7 in the draft plan sent by Larry before the initial meeting. We agreed to send that draft by the 9th prior to the meeting.

4. WDNR Fisheries management, Steve Salisbury requested funding to help fish stocking efforts. Max Wolter from the WDNR made a presentation on the chain. Larry and Kathy were at the meeting, they said it was a good source of public input.

We had good member involvement with learning about the presentation, and responding to the survey sent after. Max will be creating a fisheries management plan.

5. Membership renewal campaign-final report. Wendy and Lynn reporting. Wendy reports total donations of \$189,000 the total dues and donations of \$192,000. Kathy will transfer about \$31,000 from the checking account to the endowment and emergency reserve due to our normal policy.

Wendy put in significant time to help create this report, but needs more help in the future.

Lynn discussed lapsed members, Gina presented recommendations for lapsed and suspended members. A lapsed member will be a person that did not donate in the prior year, and they will continue to receive communications and have access to the website for the next year. This will give the philanthropy committee a chance to steward them and hopefully get them donating again.

A suspended member is no longer eligible to be a member per the bylaws, or one who asked to be removed. At this point they will no longer receive communications and if they want to be reinstated they have to send us an email.

Eligibility for membership included payment of dues for the current year. Gina will modify the membership definitions document. The Board conducted an electronic vote on January 24th and 25th, the edited document was approved unanimously.

6. Finance and Budget update, Kathy reporting

The value of our portfolio is \$1,342,004.35 including cash accounts, endowment fund, and emergency reserve fund.

We reviewed the 2021 actual revenue and expenses and discussed the proposed 2022 budget and five year plan. The 2022 budget balances revenue and expenses. Key changes from 2021 are planned expenditures to update the website, consulting for Wild Apricot, grant writing for the point intercept study that is required every 5-10 years, AIS meandering studies and for support of fish stocking.

Budget approved unanimously with the expectations that the budget will be amended as we develop the CLMP implementation plan. This included a decision to take the 2022 Endowment Draw.

Kathy prepared a 2022 budget, with input from the chairs. With total budgeted income of \$51,775, and budgeted expenses of \$66,551.00 of note this included consulting fees for Wild Apricot, website update, and higher philanthropy, and picnic expenses. Also, we have expenses for the point intercept study from the WDNR. We may need to pay a consultant to write that. Also, yellow flag iris removal and AIS meandering study. The total net income is -\$14,776.

This budget does not include buoy expenses, which will likely need to be in the budget in the future or in an amended 2022 budget.

This proposed budget has a proposed endowment draw of \$13,648 and checking draw of \$1,128.

There is some discrepancy in the estimated fish tier donations because this data needs to be scrubbed for 2021 to remove duplicate donations that are not expected in 2022.

Gina moved to approve the endowment draw, Alex seconded, Jay brought up whether we should use the checking balance instead of a draw. Wendy reminded us that the investment committee created the goal of keeping one year of expenses in case of a market downturn.

Kathy recommended we do the endowment draw to keep maximum liquidity for CLMP implementation.

Motion to transfer \$13,648 from the endowment and checking draw of \$1,128 approved unanimously.

Budget approved unanimously. Detailed and summary version of the budget sent via email on January 25, 2022.