

Spider Chain of Lakes Board Meeting February 17, 2023

Present: Wendy Wood, Alex Farrell, Larry Keller, Gina Blayney, Jay Hoeschler, Kathy Schmidt, Lynn Kane, Jerry Keating, Martha Coventry

1. January 23, 2023 meeting minutes approved.

2. Recap of special meeting of 2/13 Larry

Discussion of what the Board Advisory Team and dam. Bylaws.

General discussion.

3. Committee Charter Documents. Gina.

Discussion of charters.

4. Education committee. Gina.

We received approval for restoration of Picnic Island. The WDNR will help us, and we need to make the decision on which grants to pursue.

5. Budget discussion. Kathy.

We went through the 2023 budget, and 5 year projection. Donations and dues revenue down in 2023. Budgeted income projection is down for 2023.

6. Investment. Wendy

Vote to Endowment Fund Investment Policy Statement and Operating Reserve Fund Investment Policy Statement. Alex moved to approve, Larry seconded. Approved unanimously.

7. Philanthropy. Wendy

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